



# MEDIA ADVISORY

## PRESS OFFICE

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**News Release Internet Address: [www.sba.gov/news/](http://www.sba.gov/news/)**

## ***SBA RELEASES SPECIAL REPORT CITING SBA's 1998 ACCOMPLISHMENTS***

**WHO:** SBA Administrator Aida Alvarez releases today a special report, "*1998: Helping Small Business Succeed into the Next Century.*"

**WHAT:** 1998 Special Report, including these highlights:

- SBA's major loan programs guaranteed a record \$10.8 billion to small businesses in FY98—SBA's second highest year ever.
- SBA launched new outreach efforts to reach "New Markets"—those who are underrepresented in the population of business owners.
- SBA pioneered new and easier ways to use SBA services, cutting paperwork and saving time for small business owners.
- SBA continued systematic improvements in risk management, credit quality and systems modernization, and was the first federal agency to get "an unqualified" clean bill of health for our accounting systems.

**WHEN:** Available immediately.

**WHERE:** For a copy of the 1998 report, contact the SBA Office of Communications and Public Liaison at 202-205-6740. The report is also available on the SBA Web site at [www.sba.gov](http://www.sba.gov)

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